

MISSIONARY SERVANTS OF THE MOST HOLY TRINITY

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OFFICE OF THE
TREASURER GENERAL

February 4, 2015

Dear Confrere,

May the grace and peace of the
Holy Spirit be with us forever.

Attached is the report of the Treasurer General's Office to the members of the Fifteenth General Cenacle.

The summary financial statements have been prepared in accordance with generally accepted accounting principles. The comparative balance sheets are as of June 30, 2014 and June 30, 2011. The next scheduled annual Accountants Review will be as of June 30, 2015, the close of the fiscal year. The Sources and Uses of Funds statement is for the first six months of the current fiscal year and includes the TGO budget projections for fiscal '15.

If you have any questions regarding the attached reports, or need a further breakdown or explanation of any figures, please let me know. I will be happy to provide the information needed.

In the Most Holy Trinity,
Fraternally,



Jordan Baxter, S.T.
Treasurer General

**MISSIONARY SERVANTS OF THE MOST HOLY TRINITY
TREASURER GENERAL'S OFFICE**

USES OF FUNDS

<u>SUPPORT TO APOSTOLATES</u>	<u>ACTUAL</u> <u>7/14 -12/14</u>	<u>PROJECTED</u> <u>7/14 - 6/15</u>
Capital Transfers For:		
1) Missions	\$ 548,232	\$ 1,000,000
2) Formation	125,205	185,000
3) Administration	<u>197,228</u>	<u>335,000</u>
4) Sub Total	870,665	1,520,000
TGO Direct Expenses For:		
5) Charity Subsidy Program	100	-
6) Missions	<u>108,160</u>	<u>173,250</u>
7) TOTAL TO APOSTOLATES	<u>978,925</u>	<u>1,693,250</u>
<u>SUPPORTING SERVICES</u>		
8) Administrative	518,833	819,500
9) Health Insurance, Medicare	349,888	680,000
10) Annuity Interest Payments	130,839	185,000
11) General Services	<u>7,887</u>	<u>12,175</u>
12) TOTAL SUPPORTING SERVICES	<u>1,007,447</u>	<u>1,696,675</u>
<u>APPROPRIATIONS</u>		
13) To Mission Fund	10,804	15,000
14) To Charity Fund	25,891	43,500
15) To Patrimony (Interest)	6,335	6,335
16) To MS Trust (Retirement Don.)	53,202	75,000
17) To FJ Trust (Burses)	<u>76,481</u>	<u>75,000</u>
18) TOTAL APPROPRIATIONS	<u>172,713</u>	<u>214,835</u>
19) TOTAL USES OF FUNDS	<u><u>\$ 2,159,085</u></u>	<u><u>\$ 3,604,760</u></u>

**MISSIONARY SERVANTS OF THE MOST HOLY TRINITY
TREASURER GENERAL'S OFFICE**

SOURCES OF FUNDS AND SUMMARY

<u>INCOME AND REVENUE</u>	<u>ACTUAL 7/14 -12/14</u>	<u>PROJECTED 7/14 - 6/15</u>
1) Investment Income	\$ 209,688	\$ 428,450
2) Gains on Investments Sold	94,581	205,000
3) Rent, Monroe, VA	239,062	478,125
4) Rent, Silver Spring, MD	160,930	321,860
5) Rent, Other Facilities	8,100	10,725
6) Donations, Other Revenue	42,662	42,000
7) Group Health Contributions	44,113	80,000
8) Lumber Sold	77,140	45,000
9) Annuities Cancelled	60,000	200,000
10) TOTAL INCOME, REVENUE	<u>936,276</u>	<u>1,811,160</u>
 <u>TRANSFERS TO TGO</u>		
11) Procure - Unrestricted	750,000	1,450,000
12) Taxa from Cenacles	36,500	100,000
13) TOTAL TRANSFERS TO TGO	<u>786,500</u>	<u>1,550,000</u>
 <u>DESIGNATED CONTRIBUTIONS</u>		
14) Retirement Contributions	53,202	75,000
15) Education Burses	17,206	25,000
16) Mission Burses	59,275	50,000
17) TOTAL DESIGNATED	<u>129,683</u>	<u>150,000</u>
18) TOTAL SOURCES OF FUNDS	<u>1,852,459</u>	<u>3,511,160</u>
 <u>S U M M A R Y</u>		
19) TOTAL SOURCES OF FUNDS	1,852,459	3,511,160
20) LESS USES OF FUNDS (PG 2)	<u>(2,159,085)</u>	<u>(3,604,760)</u>
21) (DEFICIT)	<u>\$ (306,626)</u>	<u>\$ (93,600)</u>

**MISSIONARY SERVANTS OF THE MOST HOLY TRINITY
TREASURER GENERAL'S OFFICE**

ASSETS

	AS OF 6/30/14	AS OF 6/30/11
1) Cash, Savings, Etc.	\$ 757,583	\$ 573,459
2) Notes, Loans Receivable	245,439	243,720
3) Investments, at Cost **	8,523,827	9,198,575
4) Equipment, Vehicles	1,107,207	1,659,003
5) Land, Buildings	11,212,306	11,018,524
6) TOTAL ASSETS	\$ 21,846,362	\$ 22,693,281

LIABILITIES AND NET ASSETS

7) Annuity, Restricted Funds, etc.	\$ 4,602,831	\$ 4,833,064
8) Missions Fund	872,480	896,083
9) Equity in Plant Funds	12,319,513	12,677,528
10) Sub Total	17,794,824	18,406,675
General Funds Surplus:		
11) Unavailable:	1,845,439	2,343,720
12) Available	2,206,099	1,942,886
13) Total Surplus	4,051,538	4,286,606
14) TOTAL LIAB., NET ASSETS	\$ 21,846,362	\$ 22,693,281

** Market Value of Investments:

15)	6/30/14	\$14,979,168
16)	6/30/11	\$13,822,232